

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **WILDWOOD** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Harvey C. Coccozza Jr. - RMA #551
(Registered Municipal Accountant)

Ford, Scott & Associates, LLC CPA
(Firm Name)

1535 Haven Avenue
(Address)

Ocean City, NJ 08260
(Address)

609-399-6333 ext 235
(Phone Number)

609-399-3710
(Fax Number)

Certified by me

this 11th day February, 2025

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2025.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	CITY OF WILDWOOD
Chief Financial Officer:	Susan Plaza
Signature:	splaza@wildwoodnj.org
Certificate #:	N-682
Date:	1/28/2025

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	CITY OF WILDWOOD
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6001360

Fed I.D. #

CITY OF WILDWOOD

Municipality

CAPE MAY

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2024

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>231,681.80</u>	\$ <u>9,622,731.98</u>	\$ <u>-</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

splaza@wildwoodnj.org
Signature of Chief Financial Officer

1/28/2025
Date

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	14,770,792.61	1,536.29
APPROPRIATION RESERVES		1,483,640.39
ENCUMBRANCES PAYABLE		1,475,840.23
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		20,954.79
PREPAID TAXES		1,632,069.10
REFUNDS PAYABLE		
ACCOUNTS PAYABLE		17,987.50
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		44,971.96
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		47,587.61
TAX MAP		55,356.96
LAND SALE ESCROW		-
BULKHEAD ESCROW		2,327.00
PERFORMANCE DEPOSITS		560,377.58
STREET OPENING PERMITS		377,618.02
POLICE CLASS II		22,100.00
HUMAN SERVICES		250.00
GWTIDA AUTHORITY FEE		1,000.00
SMALL CELL FACILITIES		12,558.81
MUNICIPAL RELIEF FUND AID		-
INSURANCE PROCEEDS		135,640.71
PAGE TOTAL	14,770,792.61	5,891,816.95

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	714.00	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		714.00
FUND TOTALS	714.00	714.00
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	4,433,610.55	5,649.00
OTHER TRUST FUNDS (continued)		
RESERVE FOR:		
DEPOSITS FOR REDEMPTION OF TAX SALE CERTIFICATES		57,586.66
PREMIUMS RECEIVED AT TAX SALE		509,000.00
SANITARY LANDFILL FACILITY CLOSURE		2,532.87
TOURISM DEVELOPMENT COMMISSION		94,492.72
DEVELOPER FEES (HOUSING)		1,148,710.56
ACCUMULATED ABSENCES		129,858.62
STORM RECOVERY		22,933.26
CITY BEAUTIFICATION DONATIONS		64,882.84
BEACH PATROL DONATIONS		12,124.21
BEACH EVENTS DONATIONS		8,850.80
MEMORIAL BENCHES		12,597.00
RECREATION		28,447.54
SPECIAL EVENTS		42,923.98
PARKING OFFENSE ADJUDICATION ACT		22,064.01
FIRE PENALTY - COMPENSATORY		103,059.03
FIRE PENALTY - DEDICATED		9,186.22
OUTSIDE EMPLOYMENT - OFF DUTY POLICE OFFICERS		7,922.50
POLICE K-9 UNIT DONATIONS		171.04
POLICE YOUTH CAMP PROGRAM DONATIONS		3,344.82
UCC CODE ENFORCEMENT FEES		218,516.38
POLICE FORFEITURE		45,013.88
SELF INSURANCE		832,280.82
PAYROLL		176,702.12
LIFEGUARD PENSION		692,878.46
DEVELOPERS ESCROW		181,881.21
TOTALS	4,433,610.55	4,433,610.55

(Do not crowd - add additional sheets)

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2024

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	392,260.87	10,979,136.97	355,960.42	11,015,437.42
Grant Fund	886,874.47	(886,874.47)	-	-
Trust - Animal Control		1,110.00	396.00	714.00
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG		84,871.90	-	84,871.90
Trust - Other	5,513.95	4,487,601.74	59,505.14	4,433,610.55
Trust - Arts and Culture				-
General Capital	-	1,008,961.88	-	1,008,961.88
				-
<u>UTILITIES:</u>				
Water - Operating	768.14	11,408,651.98	845,624.47	10,563,795.65
Water - Capital	-	1,036,293.88	-	1,036,293.88
Sewer - Operating	-	4,979,837.52	-	4,979,837.52
Sewer - Capital	-	-	-	-
				-
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				-
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				-
				-
				-
Total	1,285,417.43	33,099,591.40	1,261,486.03	33,123,522.80

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: splaza@wildwoodnj.org

Title: Chief Financial Officer

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
FEDERAL GRANTS:	-					-
COPS Hiring Recovery	-					-
2020	750,000.00					750,000.00
						-
Body Armor Replacement Fund	-					-
FY 2023	-	3,251.49	3,251.49			-
	-					-
Bulletproof Vest Partnership	-					-
2023	-	8,994.00				8,994.00
	-					-
COPS in Shops - Summer Shore Initiative FY 2024	-	2,400.00	2,400.00			-
	-					-
Click It or Ticket FY 2023	4,340.00				4,340.00	-
Click It or Ticket FY 2024	-	7,000.00	5,250.00		1,750.00	-
						-
Drive Sober or Get Pulled Over FY 2023		6,510.00	6,510.00			-
Drive Sober or Get Pulled Over - Labor Day		5,250.00	5,250.00			-
Drive Sober or Get Pulled Over - Holiday FY 2024	-	2,800.00				2,800.00
	-					-
PAGE TOTALS	754,340.00	36,205.49	22,661.49	-	6,090.00	761,794.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	842,239.99	45,655.49	77,411.49	-	6,089.99	804,394.00
STATE GRANTS	-					-
Clean Communities	-					-
FY 2023	-	32,451.09	32,451.09			-
	-					-
Cooperative Housing Inspection	-					-
FY 2024	-	15,114.00	15,114.00			-
	-					-
NJDOT Municipal Aid Program	-					-
FY 2020 Reconstruction of Taylor Avenue	41,250.00		41,250.00			-
FY 2022 Reconstruction of Pacific Avenue	379,285.23		379,285.23			-
FY 2023 Improvements to Hildreth Avenue	-	102,088.00				102,088.00
FY 2024: Improvements to Atlantic & Bennett Aves		186,373.00				186,373.00
						-
Small Cities CDBG	-					-
FY 2023: Spicer Avenue Boardwalk ADA Ramp	400,000.00		374,030.94			25,969.06
FY 2024: Bennett Avenue Boardwalk ADA Ramp		400,000.00				400,000.00
						-
	-					-
PAGE TOTALS	1,662,775.22	781,681.58	919,542.75	-	6,089.99	1,518,824.06

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	1,662,775.22	781,681.58	919,542.75	-	6,089.99	1,518,824.06
STATE GRANTS - (continued) :	-					-
Recycling Tonnage Grant	-					-
FY 2024 (2022)	-	19,621.89	19,621.89			-
	-					-
NJDCA Local Recreation Improvements - FY 2023	78,000.00					78,000.00
NJDCA Local Recreation Improvements - FY 2024		66,000.00				66,000.00
NJDCA Local Government Emergency Fund - FY 2023	49,000.00		49,000.00			-
NJDCA - Boardwalk Reconstruction - Phase 3	4,000,000.00		4,000,000.00			-
NJDCA - Boardwalk Trust Preservation FY 2024		8,269,013.00	2,067,253.24			6,201,759.76
NJDCA - ARP Firefighter Grant FY 2024		52,000.00	52,000.00			-
						-
Neighborhood Preservation Program -						-
FY 2023	12,500.00		12,500.00			-
FY 2024		125,000.00				125,000.00
						-
NJDEP Beach Survey - Hereford Inlet to Cape May Inlet		72,500.00				72,500.00
NJDEP Stormwater Assistance FY 2023		15,000.00	15,000.00			-
						-
PAGE TOTALS	5,802,275.22	9,400,816.47	7,134,917.88	-	6,089.99	8,062,083.82

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	5,802,275.22	9,400,816.47	7,134,917.88	-	6,089.99	8,062,083.82
STATE GRANTS - (continued) :						-
Assistance to Firefighters Grant FY 2023		51,182.85				51,182.85
						-
Urban Enterprise Zone						-
Administrative Budget FY 2022	3,115.00				3,115.00	-
Administrative Budget FY 2024	69,570.00	88,577.00	158,147.00			-
Administrative Budget FY 2025		88,895.00	88,895.00			-
Assistance Fund FY 2022	24,000.00		24,000.00			-
Assistance Fund FY 2023	113,850.00		113,850.00			-
Assistance Fund FY 2024		1,568,592.00	1,301,431.00			267,161.00
						-
						-
						-
						-
						-
	-					-
						-
	-					-
PAGE TOTALS	6,012,810.22	11,198,063.32	8,821,240.88	-	9,204.99	8,380,427.67

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	6,012,810.22	11,198,063.32	8,821,240.88	-	9,204.99	8,380,427.67
LOCAL GRANTS	-					-
ACM JIF Safety Incentive	-					-
2024	-	3,000.00	3,000.00			-
ACM JIF Wellness Incentive Award	-					-
2023	1,500.00		1,500.00			-
ACM JIF Optional Safety Budget						-
2023	182.11		182.11			0.00
2024		2,500.00	646.66			1,853.34
ACM JIF EPL/Cyber Risk Management	-					-
2024		725.00	725.00			-
						-
Cape May County Open Space	1,119,619.54		-			1,119,619.54
	-					-
Cape May County Local Aid - Stormwater	400,000.00		-			400,000.00
	-					-
GWTIDA Municipal Event Support - FY 2024		100,000.00	100,000.00			-
						-
	-					-
PAGE TOTALS	7,534,111.87	11,304,288.32	8,927,294.65	-	9,204.99	9,901,900.55

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	7,534,111.87	11,304,288.32	8,927,294.65	-	9,204.99	9,901,900.55
LOCAL GRANTS - (continued) :	-					-
Wawa Foundation - Public Safety Award 2024		2,500.00	2,500.00			-
						-
South Jersey Gas - First Responders Grant		4,605.00	4,605.00			-
						-
						-
						-
						-
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PAGE TOTALS	7,534,111.87	11,311,393.32	8,934,399.65	-	9,204.99	9,901,900.55

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	7,534,111.87	11,311,393.32	8,934,399.65	-	9,204.99	9,901,900.55
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TOTALS	7,534,111.87	11,311,393.32	8,934,399.65	-	9,204.99	9,901,900.55

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
FEDERAL GRANTS:	-						-
COPS Hiring Recovery	-						-
FY 2020	694,216.13			192,707.80			501,508.33
							-
COPS in Shops - Summer Shore Initiative - FY 2024	-	2,400.00		2,400.00			-
							-
Bulletproof Vest Partnership	-						-
2023			8,994.00	8,994.00			-
	-						-
USDA Community Facilities Program	-						-
FY 2021 Water Utility Building Generator	42,600.00						42,600.00
							-
Click It or Ticket							-
FY 2023	4,340.00				(4,340.00)		-
FY 2024			7,000.00	5,250.00	(1,750.00)		-
							-
Distracted Driver - U-Text, U-Drive, U-Pay		4,200.00		4,200.00			-
Distracted Driver - Pedestrian Awareness			5,250.00	5,250.00			-
							-
PAGE TOTALS	741,156.13	6,600.00	21,244.00	218,801.80	(6,090.00)	-	544,108.33

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	741,156.13	6,600.00	21,244.00	218,801.80	(6,090.00)	-	544,108.33
FEDERAL GRANTS - (continued) :	-						-
Drive Sober or Get Pulled Over FY 2023	-	6,510.00		6,510.00			-
Drive Sober or Get Pulled Over - Labor Day	-		5,250.00	5,250.00			-
Drive Sober or Get Pulled Over - Holiday FY 2024	-		2,800.00	1,120.00			1,680.00
	-						-
	-						-
	-						-
	-						-
	-						-
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	-						-
	-						-
PAGE TOTALS	741,156.13	13,110.00	29,294.00	231,681.80	(6,090.00)	-	545,788.33

Sheet
11.1

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	741,156.13	13,110.00	29,294.00	231,681.80	(6,090.00)	-	545,788.33
STATE GRANTS	-						-
Alcohol Education & Rehabilitation	-						-
FY 2017	3,848.12			1,300.00			2,548.12
FY 2018	4,393.95			-			4,393.95
FY 2019	3,616.86			-			3,616.86
FY 2020	3,417.51			-			3,417.51
FY 2021	5,452.77			-			5,452.77
							-
Body Armor Replacement							-
FY 2023		3,251.49		2,848.00			403.49
							-
Drunk Driving Enforcement Fund							-
FY 2024	23,706.33			3,097.11			20,609.22
							-
Clean Communities - FY 2023		32,451.09		32,451.09			-
	-						-
	-						-
	-						-
PAGE TOTALS	785,591.67	48,812.58	29,294.00	271,378.00	(6,090.00)	-	586,230.25

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	785,591.67	48,812.58	29,294.00	271,378.00	(6,090.00)	-	586,230.25
STATE GRANTS - (continued) :	-						-
Neighborhood Preservation Program							-
FY 2022	8,550.00			8,550.00			-
FY 2022 - City Match	-			-			-
FY 2023		125,000.00		100,000.00			25,000.00
FY 2023 - City Match		25,000.00		25,000.00			-
							-
Cooperative Housing Inspection							-
FY 2020	102.00			102.00			-
FY 2021	2,508.00			2,508.00			-
FY 2022	5,929.91			969.00			4,960.91
FY 2023	11,266.00			10,000.00			1,266.00
FY 2024		15,114.00		-			15,114.00
							-
Recycling Tonnage Grant							-
FY 2023	7,944.15			7,944.15			-
FY 2024	-	19,621.89		17,478.72			2,143.17
	-						-
PAGE TOTALS	821,891.73	233,548.47	29,294.00	443,929.87	(6,090.00)	-	634,714.33

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	821,891.73	233,548.47	29,294.00	443,929.87	(6,090.00)	-	634,714.33
STATE GRANTS - (continued) :							-
NJDOT Municipal Aid Program							-
FY 2023 Reconstruction of Hildreth Avenue			102,088.00				102,088.00
FY 2024 Reconstruction of Bennett & Atlantic Aves			186,373.00				186,373.00
							-
Small Cities CDBG							-
FY 2023: Spicer Avenue Boardwalk ADA Ramp	400,000.00			400,000.00			-
FY 2024: Bennett Avenue Boardwalk ADA Ramp			400,000.00	-			400,000.00
							-
NJDEP Beach Survey - Hereford Inlet to Cape May Inlet			72,500.00	72,500.00			-
NJDEP Stormwater Assistance FY 2023		15,000.00					15,000.00
							-
NJDCA Local Recreation Improvements - FY 2023	10,381.93			10,381.93			-
NJDCA Local Recreation Improvements - FY 2024			66,000.00	66,000.00			-
NJDCA ARP Firefighter Grant - FY 2024		52,000.00		52,000.00			-
NJDCA ARP Firefighter Grant - FY 2024 - City Match		8,210.00		8,210.00			-
NJDCA - Boardwalk Trust Preservation FY 2024		8,269,013.00		7,074,211.52			1,194,801.48
	-						-
PAGE TOTALS	1,232,273.66	8,577,771.47	856,255.00	8,127,233.32	(6,090.00)	-	2,532,976.81

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,232,273.66	8,577,771.47	856,255.00	8,127,233.32	(6,090.00)	-	2,532,976.81
STATE GRANTS - (continued) :							-
Assistance to Firefighters Grant FY 2023			51,182.85	51,182.85			-
Assistance to Firefighters Grant FY 2023 - City Match			2,559.15	2,559.15			-
							-
Urban Enterprise Zone							-
Administrative Budget FY 2022	3,115.00			-	(3,115.00)		-
Administrative Budget FY 2023	1,403.01			1,403.01			-
Administrative Budget FY 2024	6,500.00	88,577.00		95,077.00			-
Administrative Budget FY 2025			88,895.00	34,635.00			54,260.00
Assistance Fund FY 2022	59,000.00			24,000.00			35,000.00
Assistance Fund FY 2023	1,077,661.60			1,077,661.60			-
Assistance Fund FY 2024		1,568,592.00		476,431.00			1,092,161.00
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
PAGE TOTALS	2,379,953.27	10,234,940.47	998,892.00	9,890,182.93	(9,205.00)	-	3,714,397.81

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,379,953.27	10,234,940.47	998,892.00	9,890,182.93	(9,205.00)	-	3,714,397.81
LOCAL GRANTS:	-						-
ACM JIF Safety Incentive Program	-						-
FY 2019	892.58			794.14			98.44
FY 2020	3,000.00						3,000.00
FY 2021	3,000.00						3,000.00
FY 2022	3,000.00						3,000.00
FY 2023	3,000.00						3,000.00
FY 2024	-	3,000.00					3,000.00
ACM JIF Wellness Incentive Award	-						-
FY 2015	1,500.00						1,500.00
FY 2023	0.01				(0.01)		(0.00)
ACM JIF Optional Safety Program	-						-
FY 2024		2,500.00		2,500.00			-
ACM JIF EPL/Cyber Risk Management Program	-						-
FY 2023	-	725.00		725.00			-
	-						-
	-						-
	-						-
PAGE TOTALS	2,394,345.86	10,241,165.47	998,892.00	9,894,202.07	(9,205.01)	-	3,730,996.25

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,394,345.86	10,241,165.47	998,892.00	9,894,202.07	(9,205.01)	-	3,730,996.25
LOCAL GRANTS - (continued) :	-						-
Cape May County Open Space	-			-			-
	-						-
Cape May County Local Aid - Stormwater	400,000.00			400,000.00			-
	-						-
GWTIDA Municipal Event Support	-	100,000.00		100,000.00			-
							-
Wawa Foundation - Public Safety Award 2024		2,500.00		2,410.50			89.50
							-
South Jersey Gas - First Responders Grant		4,605.00		4,605.00			-
							-
							-
							-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
PAGE TOTALS	2,794,345.86	10,348,270.47	998,892.00	10,401,217.57	(9,205.01)	-	3,731,085.75

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,794,345.86	10,348,270.47	998,892.00	10,401,217.57	(9,205.01)	-	3,731,085.75
	-						-
	-						-
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	-						-
	-						-
	-						-
	-						-
	-						-
TOTALS	2,794,345.86	10,348,270.47	998,892.00	10,401,217.57	(9,205.01)	-	3,731,085.75

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Cooperative Housing Inspection FY 2023	10,413.00	10,413.00				-
Clean Communities Grant FY 2023	32,451.09	32,451.09				-
South Jersey Gas: First Responders FY 2023	4,605.00	4,605.00				-
Body Armor Replacement Fund FY 2023	3,251.49	3,251.49				-
Stormwater Assistance Grant FY 2023	15,000.00	15,000.00				-
Cooperative Housing Inspection FY 2024	2,555.00	2,555.00				-
						-
UEZ Assistance Fund FY 2024		575,000.00		575,000.00		-
Recycling Tonnage Grant FY 2021		19,621.89		19,621.89		-
Wawa Foundation Public Safety Award		2,500.00		2,500.00		-
Drive Sober or Get Pulled Over		6,510.00		6,510.00		-
						-
Alcohol Education Rehab Fund FY 2024				1,225.84		1,225.84
Clean Communities Grant FY 2024				36,859.04		36,859.04
Body Armor Replacement Fund FY 2024				3,386.24		3,386.24
Cooperative Housing Inspection FY 2024		2,146.00		20,366.00		18,220.00
UEZ Administrative Budget FY 2025			88,895.00	163,880.00		74,985.00
						-
TOTALS	68,275.58	674,053.47	88,895.00	829,349.01	-	134,676.12

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	14,402,657.00
Paid	14,402,657.00	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	14,402,657.00	14,402,657.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	24,748.51
2024 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	4,559,112.61
County Library	XXXXXXXXXX	665,560.79
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	242,424.04
Due County for Added and Omitted Taxes	XXXXXXXXXX	44,971.96
Paid	5,491,845.95	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	44,971.96	XXXXXXXXXX
	5,536,817.91	5,536,817.91

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District 1	325,000.00	XXXXXXXXXX
Special Improvement District 2	425,000.00	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2024 Levy	XXXXXXXXXX	750,000.00
Paid	750,000.00	XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	750,000.00	750,000.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,928,909.00	2,928,909.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	19,594,938.56	19,993,372.82	398,434.26
Added by N.J.S.A. 40A:4-87 (List on 17a)	996,332.85	996,332.85	-
			-
			-
Total Miscellaneous Revenue Anticipated	20,591,271.41	20,989,705.67	398,434.26
Receipts from Delinquent Taxes	6,809.84	8,252.03	1,442.19
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	23,076,287.28	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	23,076,287.28	23,436,772.71	360,485.43
	46,603,277.53	47,363,639.41	760,361.88

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	44,009,532.35
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	14,402,657.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	5,467,097.44	xxxxxxxxxx
Due County for Added and Omitted Taxes	44,971.96	xxxxxxxxxx
Special District Taxes	750,000.00	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	91,966.76
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	23,436,772.71	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	44,101,499.11	44,101,499.11

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		45,606,944.68
2024 Budget - Added by N.J.S.A. 40A:4-87		996,332.85
Appropriated for 2024 (Budget Statement Item 9)		46,603,277.53
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		46,603,277.53
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		46,603,277.53
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	43,709,128.01	
Paid or Charged - Reserve for Uncollected Taxes	91,966.76	
Reserved	1,483,640.39	
Total Expenditures		45,284,735.16
Unexpended Balances Canceled (see footnote)		1,318,542.37

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	398,434.26
Delinquent Tax Collections	XXXXXXXXXX	1,442.19
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	360,485.43
Unexpended Balances of 2024 Budget Appropriations	XXXXXXXXXX	1,318,542.37
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	161,742.55
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2023 Appropriation Reserves	XXXXXXXXXX	1,813,681.26
Prior Years Interfunds Returned in 2024	XXXXXXXXXX	
Canceled Prior Year Accounts Payable		4,591.22
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2024	-	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2024		XXXXXXXXXX
Refund Prior Year Revenue	13,932.89	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	4,044,986.39	XXXXXXXXXX
	4,058,919.28	4,058,919.28

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Notary Fees	95.00
BadCk/Shopping Cart Return Fee	200.00
NSF Check Fee	100.00
Miscellaneous Receipts - Events	34,653.99
Copies - Machine	0.85
Gasoline Services	8,670.22
Health Insurance Reimbursement	-
Police (Off Duty) Administration Costs	-
Police-Miscellaneous	3,787.79
FEMA Reimbursement	19,055.11
Recycling Fees	18,666.90
Homestead Supplemental Reimbursement	-
Senior Citizen and Veterans Administrative Fee	457.67
Sale of Municipal Property	27,796.55
Misc - Pension Difference	111.17
Fine	-
CMC MUA Recycling Rebate	-
Premium on Tax Sale (Lien)	37,000.00
Lot Cleaning	9,300.00
Statutory Excess - Animal Control Fund	396.00
Fire-Miscellaneous	-
Fire (Special Assignment) Administrative Fee	-
Special Events - DPW Labor & Equipment Reimbursements	-
Cancelled Grant Reimbursement -	-
Refund of Miscellaneous Prior Year Expenses	-
Miscellaneous	1,451.30
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	161,742.55

**SURPLUS - CURRENT FUND
YEAR 2024**

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxxx	4,039,543.08
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxxxx	4,044,986.39
4. Amount Appropriated in the 2024 Budget - Cash	2,928,909.00	xxxxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2024	5,155,620.47	xxxxxxxxxx
	8,084,529.47	8,084,529.47

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		11,015,437.42
Investments		
[REDACTED]		
Sub Total		11,015,437.42
Deduct Cash Liabilities Marked with "C" on Trial Balance		5,891,816.95
Cash Surplus		5,123,620.47
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	32,000.00	
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		32,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		5,155,620.47

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2024 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$	42,968,634.87
or			
(Abstract of Ratables)		\$	-
2. Amount of Levy - Special District Taxes		\$	750,000.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	-
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	346,710.75
5a. Subtotal 2024 Levy	\$		44,065,345.62
5b. Reductions Due to Tax Appeals**	\$		-
5c. Total 2024 Tax Levy		\$	44,065,345.62
6. Transferred to Tax Title Liens		\$	1,776.59
7. Transferred to Foreclosed Property		\$	-
8. Remitted, Abated or Canceled		\$	32,693.74
9. Discount Allowed		\$	-
10. Collected in Cash: In 2023	\$		1,603,295.30
In 2024*	\$		42,383,487.05
Homestead Benefit Credit	\$		-
State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$		22,750.00
Total To Line 14	\$		44,009,532.35
11. Total Credits		\$	44,044,002.68
12. Amount Outstanding December 31, 2024		\$	21,342.94
13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is			<u>99.87%</u>

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	44,009,532.35
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	-
To Current Taxes Realized in Cash (Sheet 17)		\$	44,009,532.35

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2024 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	44,009,532.35
<i>LESS</i> : Proceeds from Accelerated Tax Sale		387,086.42
Net Cash Collected	\$	43,622,445.93
Line 5c (sheet 22) Total 2024 Tax Levy	\$	44,065,345.62
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		98.99%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	44,009,532.35
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)		387,086.42
Net Cash Collected	\$	44,009,532.35
Line 5c (sheet 22) Total 2024 Tax Levy	\$	44,065,345.62
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		99.87%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	1,152.73
2. Senior Citizens Deductions Per Tax Billings	4,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	16,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	XXXXXXXXXX	250.00
9. Received in Cash from State	XXXXXXXXXX	22,883.56
10.		
11.		
12. Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	1,536.29	XXXXXXXXXX
	24,286.29	24,286.29

Calculation of Amount to be included on Sheet 22, Item 10 -
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	4,750.00	
Line 3	16,750.00	
Line 4	1,250.00	
Sub - Total	22,750.00	
Less: Line 7	-	
To Item 10, Sheet 22	22,750.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2024		XXXXXXXXXX	47,587.61
Taxes Pending Appeals	47,587.61	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2024		47,587.61	XXXXXXXXXX
Taxes Pending Appeals*	47,587.61	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024		47,587.61	47,587.61

jhesley@wildwoodnj.org
Signature of Tax Collector

T-1555
License #

1/28/2025
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		16,114.91	XXXXXXXXXX
A. Taxes	3,933.65	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	12,181.26	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		4,348.07	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	20,462.98
8. Totals		20,462.98	20,462.98
9. Balance Brought Down		20,462.98	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	8,252.03
A. Taxes	8,252.03	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2024 Tax Sale			XXXXXXXXXX
12. 2024 Taxes Transferred to Liens		1,776.59	XXXXXXXXXX
13. 2024 Taxes		21,342.94	XXXXXXXXXX
14. Balance - December 31, 2024		XXXXXXXXXX	35,330.48
A. Taxes	21,372.63	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	13,957.85	XXXXXXXXXX	XXXXXXXXXX
15. Totals		43,582.51	43,582.51

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 40.32%

17. Item No.14 multiplied by percentage shown above is 14,245.25 and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024	766,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2024	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2024	XXXXXXXXXX	766,900.00
	766,900.00	766,900.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		XXXXXXXXXX
16. 2024 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		XXXXXXXXXX
21. 2024 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -

*Total Cash Collected in 2024 _____

Realized in 2024 Budget _____

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting from <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
Emergency Authorization - Municipal*	\$ -	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
12/29/2021	Preparation of Approved Tax Map	80,000.00	16,000.00	48,000.00	16,000.00		32,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		80,000.00	16,000.00	48,000.00	16,000.00	-	32,000.00

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

splaza@wildwoodnj.org
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx	28,470,000.00	
Issued	xxxxxxxxxx	-	
Paid	1,749,000.00	xxxxxxxxxx	
Outstanding - December 31, 2024	26,721,000.00	xxxxxxxxxx	
	28,470,000.00	28,470,000.00	
2025 Bond Maturities - General Capital Bonds			\$ 1,805,000.00
2025 Interest on Bonds*		\$ 1,025,420.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,025,420.00

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx	502,897.82	
Issued	xxxxxxxxxx	-	
Paid	24,263.51	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	478,634.31	xxxxxxxxxx	
	502,897.82	502,897.82	
2025 Loan Maturities			\$ 24,751.20
2025 Interest on Loans			\$ 9,449.54
Total 2025 Debt Service for Green Trust Loan			\$ 34,200.74
NJ I-BANK LOAN			
Outstanding - January 1, 2024	xxxxxxxxxx	8,757,031.14	
Issued	xxxxxxxxxx	-	
Paid	303,823.83	xxxxxxxxxx	
Outstanding - December 31, 2024	8,453,207.31	xxxxxxxxxx	
	8,757,031.14	8,757,031.14	
2025 Loan Maturities			\$ 384,596.59
2025 Interest on Loans			\$ 160,999.88
Total 2025 Debt Service for NJ I-Bank Loan			\$ 545,596.47

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Bond Maturities - Term Bonds		\$	
2025 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Interest on Bonds		\$	
2025 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$	-

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2024	2025 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1229-22 Boardwalk Reconstruction & Back Bay In	5,000,000.00	12/14/2023	5,000,000.00	12/11/25	4.0000%	-	199,444.44	12/11/25
1144-19 Road Improvements - Distribution System	400,000.00	12/12/2024	400,000.00	12/11/25	4.0000%	-	15,955.56	12/11/25
1218-21 Various Improvements & Acquisitions	4,905,000.00	12/12/2024	4,905,000.00	12/11/25	4.0000%	-	195,655.00	12/11/25
1246-22 Various Improvements & Acquisitions	3,670,000.00	12/12/2024	3,670,000.00	12/11/25	4.0000%	-	146,392.22	12/11/25
1283-24 Landfill Closure & Living Shoreline	1,025,000.00	12/12/2024	1,025,000.00	12/11/25	4.0000%	-	40,886.11	12/11/25
Page Totals	15,000,000.00		15,000,000.00			-	598,333.33	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	15,000,000.00		15,000,000.00			-	598,333.33	
PAGE TOTALS	15,000,000.00		15,000,000.00			-	598,333.33	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
1047-16/1155-19(a) Construction of New DPW Bldg	2.12				2.12		-	
1057-16(c) Repairs/Improvements to City Buildings	261.50				261.50		-	
1079-17/1118-18/1156-19 Pacific Avenue Stormwater Im	804,442.94				(57,693.76)		862,136.70	
1083-17/2229-18 Recreational & Park Improvements	3,401.55				3,401.55		-	
1084-17(c) Acquisition of Equipment	-				-		-	
1120-18(b) Acquisition of Various Heavy Duty Equip.	-				-		-	
1120-18(c) Acquisition of Various Equipment	-				(400.00)	400.00	-	
1120-18(d) Repairs & Improvements to City Facilities	3,399.07				3,399.07		-	
1141-19(b) Acquisition of Various Equipment	-	-			-		-	
1141-19(d) Repairs & Improvements to City Facilities	-				-		-	
1141-19(e) Reconst. and/or Repaving of City Streets	5,176.15				(2,890.05)		8,066.20	
Page Total	816,683.33	-	-	-	(53,919.57)	400.00	870,202.90	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.1

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	816,683.33	-	-	-	(53,919.57)	400.00	870,202.90	-
1144-19 Road Imprv: Distribution System Improvement	-	-			-		-	
1169-20(a) Acquisition of Pick-up Trucks	9,738.70				9,738.70		-	
1169-20(c) Var. Improv: Municipal Bldgs & Grounds	8,944.47				8,938.72	5.75	-	
1169-20(d) Preliminary Costs: Bulkhead & Brdwlk Imprv	390.00				-	390.00	-	
1169-20(e) Closure of the City Landfill	10,919.14				10,919.14		-	
1169-20(f) Reconstruction of Boardwalk	-				(0.00)		-	
1183-20/1203-21(a) Acquisition of Equipment	-				-		-	
1183-20/1203-21(b) Acquisition of Vehicle	2,535.32				2,501.80	33.52	-	
1183-20/1203-21(c) Improve. to Bldgs & Grounds	123,624.69				69,853.00		53,771.69	
1183-20/1203-21(d) Acquisition of Rec-Athletic Equip	90.91				-	90.91	-	
1183-20/1203-21(e) Preliminary Costs: Boardwalk Imprv	-				-		-	
1183-20/1203-21(g) Acquisition of DPW Equipment	3,636.70				3,636.70		-	
1183-20/1203-21(h) Acq & Install of Benches/Trash Can	1,915.24				-	1,915.24	-	
1183-20/1203-21(i) Preliminary Costs: Dune Replenish.	4,485.76				-	4,485.76	-	
PAGE TOTALS	982,964.26	-	-	-	51,668.49	7,321.18	923,974.59	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.2

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	982,964.26	-	-	-	51,668.49	7,321.18	923,974.59	-
1204-21 Boardwalk Reconstruction & Repair	-				-		-	
1218-21(a) Acquisition of Dump Truck		2,012.34			-			2,012.34
1218-21(b) Acquisition of Various Equipment		22,174.50			6,971.64			15,202.86
1218-21(c) Var Imprv: Municipal Bldgs & Grounds		348,356.03			97,457.56			250,898.47
1218-21(d) Reconstruction of Var Streets: Taylor		1,964,447.48			(25,511.13)			1,989,958.61
1218-21(d) Reconst. of Var Streets: Taylor : NJDOT	22,176.88				22,176.88		-	
1218-21(e) Reconstruction of Var Streets: Pacific		1,412,286.78			(92.00)			1,412,378.78
1218-21(g) Improvements Various Recreation Facilities		285,909.51			16,166.79			269,742.72
1218-21(g) Imprv Var Rec Facilities: CMC Open Space	-						-	
1218-21(h) Reconstruction of Boardwalk	-	-			-		-	-
1218-21(i) Demolition/Removal of Var City Structures	4,987.34	100,000.00			-		4,987.34	100,000.00
1218-21(j) Park Improvements		38.96			(395.00)			433.96
1218-21(k) Preliminary Costs: Dune Replenish.		12,987.34			(668.50)	9,000.00		4,655.84
1220-21 ESIP	-				-		-	
PAGE TOTALS	1,010,128.48	4,148,212.94	-	-	167,774.73	16,321.18	928,961.93	4,045,283.58

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,010,128.48	4,148,212.94	-	-	167,774.73	16,321.18	928,961.93	4,045,283.58
1229-22(a) Boardwalk Reconstruction - NJDCA		-			(542,406.98)			546,842.68
1229-22(a) Boardwalk Reconstruction - USEDA	193,833.97				(297,823.65)		487,221.92	
1229-22(b) Back-Bay Improvements		45,693.00			9,635.61			36,057.39
1246-22(a) Reconstr Var Bulkheads-Coast Resilience	678,015.00	20,000.00			218,937.81		459,077.19	20,000.00
1246-22(a) Reconstr Var Bulkheads-FEMA	1,980,683.00				513,538.44		1,467,144.56	
1246-22(b) Acquisition of Roll-Off Truck		719.09			-		-	719.09
1246-22(c) Various Solar & Property Improvements		604,975.00			302,614.72			302,360.28
1246-22(d) Acquisition of Various Equipment		22,930.45			14,515.68			8,414.77
1246-22(e) Acquisition of Various Equipment: Rec		7,451.44			(1,951.74)			9,403.18
1246-22(f) Acquisition of Various IT Equipment		43,434.07			35,100.38			8,333.69
1246-22(g) Various Repairs & Improve Mun Bldgs		99,660.59			125.42			99,535.17
1283-24(a) Landfill Closure - NJEDA			3,475,000.00		2,249,239.78		756,086.75	469,673.47
1283-24(b) Construction of Living Shore			580,000.00		600.00		29,400.00	550,000.00
PAGE TOTALS	3,862,660.45	4,993,076.58	4,055,000.00	-	2,669,900.20	16,321.18	4,127,892.35	6,096,623.30

Sheet 35.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	-
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
1283-24 Landfill Closure - NJEDA	3,475,000.00	475,000.00	Grant No Need	-
1283-24B Construction of Living Shore	580,000.00	550,000.00	30,000.00	-
Total	4,055,000.00	1,025,000.00	30,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	84,278.20
Premium on Sale of Bonds	xxxxxxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxxxxxx	7,321.18
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2024 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2024	91,599.38	xxxxxxxxxx
	91,599.38	91,599.38

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | | |
|---|--|----|----------------------|
| 1. Total Tax Levy for Year 2024 was | | \$ | <u>44,065,345.62</u> |
| 2. Amount of Item 1 Collected in 2024 (*) | | \$ | <u>44,009,532.35</u> |
| 3. Seventy (70) percent of Item 1 | | \$ | <u>30,845,741.93</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2024?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | | |
|--|----|-----------------------------|--------------------------------|
| 1. Cash Deficit 2023 | | \$ | <u> </u> |
| 2. 4% of 2023 Tax Levy for all purposes: | | | |
| Levy -- | \$ | <u> </u> | = |
| | | | \$ <u> </u> |
| 3. Cash Deficit 2024 | | \$ | <u> </u> |
| 4. 4% of 2024 Tax Levy for all purposes: | | | |
| Levy -- | \$ | <u> </u> | = |
| | | | \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2023</u>	<u>2024</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$	<u> </u>	\$ <u>44,971.96</u>	\$ <u>44,971.96</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	10,563,795.65	
Investments		
Due from - Grant Fund	845,624.47	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	200,928.03	
Liens Receivable	-	
INVENTORY	277,889.74	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		1,828,493.30
Encumbrances Payable		1,125,139.09
Accrued Interest on Bonds and Notes		257,321.11
Due to -		
ACCOUNTS PAYABLE		9,342.66
RENT OVERPAYMENTS		59,614.83
NEW JERSEY WATER TAX PAYABLE		1,625.81
ESCROW DEPOSITS		65,007.49
Subtotal - Cash Liabilities		3,346,544.29 "C"
Reserve for Consumer Accounts and Lien Receivable		478,817.77
Fund Balance		8,062,875.83
Total	11,888,237.89	11,888,237.89

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	248,753.95	248,753.95	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	9,511,000.00	9,875,149.61	364,149.61
Miscellaneous	397,000.00	295,181.98	(101,818.02)
Additional Rents	589,000.00	589,000.00	-
			-
			-
Reserve for Debt Service	243,662.05	243,662.05	-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	10,989,416.00	11,251,747.59	262,331.59
Deficit (General Budget) **			-
	10,989,416.00	11,251,747.59	262,331.59

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		10,989,416.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		10,989,416.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		10,989,416.00
Deduct Expenditures:		
Paid or Charged	8,834,035.49	
Reserved	1,828,493.30	
Surplus (General Budget)**	316,411.00	
Total Expenditures		10,978,939.79
Unexpended Balance Canceled (See Footnote)		10,476.21

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	11,251,747.59	
Miscellaneous Revenue Not Anticipated		
2023 Appropriation Reserves Canceled in 2024	1,576,297.04	
Total Revenue Realized		12,828,044.63
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	8,834,035.49	
Reserved	1,828,493.30	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	114.75	
Total Expenditures	10,662,643.54	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		10,662,643.54
Excess		2,165,401.09
Budget Appropriation - Surplus (General Budget)**	316,411.00	
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	1,848,990.09	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Water Utility for 2023

2023 Appropriation Reserves Canceled in 2024	1,576,297.04	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None'	-	
* Excess (Revenue Realized)		1,576,297.04

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	262,331.59
Unexpended Balances of Appropriations	XXXXXXXXXX	10,476.21
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2023 Appropriation Reserves*	XXXXXXXXXX	1,576,297.04
Deficit in Anticipated Revenues	-	XXXXXXXXXX
Refund of Prior Year Revenue	114.75	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	1,848,990.09	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	1,849,104.84	1,849,104.84

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	6,462,639.69
Excess in Results of 2024 Operations	XXXXXXXXXX	1,848,990.09
Amount Appropriated in the 2024 Budget - Cash	248,753.95	XXXXXXXXXX
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2024	8,062,875.83	XXXXXXXXXX
	8,311,629.78	8,311,629.78

ANALYSIS OF BALANCE DECEMBER 31, 2024 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		10,563,795.65
Investments		
Interfund Accounts Receivable		845,624.47
Subtotal		11,409,420.12
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,346,544.29
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		8,062,875.83
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.		8,062,875.83

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		\$ <u>161,516.17</u>
Increased by:		
Rents Levied		\$ <u>10,611,048.93</u>
Decreased by:		
Collections	\$ <u>10,474,715.87</u>	
Overpayments applied	\$ <u>-</u>	
Transfer to Liens	\$ <u>-</u>	
Other	\$ <u>96,921.20</u>	
		\$ <u>10,571,637.07</u>
Balance December 31, 2024		\$ <u><u>200,928.03</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2023		\$ <u>-</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>-</u>	
Penalties and Costs	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Decreased by:		
Collections	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Balance December 31, 2024		\$ <u><u>-</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting 2024	Balance as at Dec. 31, 2024
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2024</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2024	XXXXXXXXXX	18,601,000.00	
Issued	XXXXXXXXXX	-	
Paid	1,378,000.00	XXXXXXXXXX	
Outstanding - December 31, 2024	17,223,000.00	XXXXXXXXXX	
	18,601,000.00	18,601,000.00	
2025 Bond Maturities - Capital Bonds			\$ 1,443,000.00
2025 Interest on Bonds		\$ 632,502.50	

INTEREST ON BONDS - WATER UTILITY BUDGET

2025 Interest on Bonds (*Items)	\$	632,502.50
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	234,349.32
Subtotal	\$	398,153.18
Add: Interest to be Accrued as of 12/31/2025	\$	218,532.92
Required Appropriation 2025	\$	616,686.10

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
WATER UTILITY NJ I-BANK LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx	1,260,401.00	
Issued	xxxxxxxxxx	-	
Paid	20,017.08	xxxxxxxxxx	
Outstanding - December 31, 2024	1,240,383.92	xxxxxxxxxx	
	1,260,401.00	1,260,401.00	
2025 Loan Maturities			\$ 50,025.62
2025 Interest on Loans		\$ 26,503.38	
WATER UTILITY NJEIT LOAN			
Outstanding - January 1, 2024	xxxxxxxxxx	1,610,068.04	
Issued	xxxxxxxxxx	-	
Paid	199,848.92	xxxxxxxxxx	
Outstanding - December 31, 2024	1,410,219.12	xxxxxxxxxx	
	1,610,068.04	1,610,068.04	
2025 Loan Maturities			\$ 202,386.22
2025 Interest on Loans		\$ 17,368.76	

INTEREST ON LOANS - WATER UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	43,872.14	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	18,240.32	
Subtotal	\$	25,631.82	
Add: Interest to be Accrued as of 12/31/2025	\$	16,382.39	
Required Appropriation 2025			\$ 42,014.21

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
WATER UTILITY USDA LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX	2,216,589.91	
Issued	XXXXXXXXXX	-	
Paid	52,795.52	XXXXXXXXXX	
Outstanding - December 31, 2024	2,163,794.39	XXXXXXXXXX	
	2,216,589.91	2,216,589.91	
2025 Loan Maturities			\$ 53,686.47
2025 Interest on Loans		\$ 36,261.53	

INTEREST ON LOANS - WATER UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	36,261.53	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	4,731.47	
Subtotal	\$	31,530.06	
Add: Interest to be Accrued as of 12/31/2025	\$	4,613.23	
Required Appropriation 2025	\$	36,143.29	

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2025 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2025	\$ -
Required Appropriation 2025	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
1048-1(a) Constr. of New Water Utility Bldg	24,908.39				-		24,908.39	-
(c) Replacement-Water Mains	-				-		-	
1050-1 Water System Upgrades-No.Wildwood	554,354.66	-			436,878.69		117,475.97	-
1080-1 Flood Remediation	120,998.43	-			(8,658.00)		129,656.43	-
1085-1(b) Replacement-Water Mains	369,555.19	-			58,556.36		310,998.83	-
1117-1 Various Improvements and Acquisitions	68,729.00				(4,480.00)		73,209.00	
1121-1(a) Repair & Rehabilitation of Water Main	-	-			(13,511.40)		13,511.40	-
1146-1(a) Constr. of New Water Treatment Plant		4,181,406.49			78,258.00			4,103,148.49
(b) Replacement of Various Water Mains	667,673.72	-			26,153.88		641,519.84	-
(c) Acq-Real Property for New Treatment Plant		16,764.59			-			16,764.59
1147-1 Water U Improvements (Distribution Syst.Improv.)		(0.00)			-			(0.00)
1148-1 Various Improvements and Acquisitions	443,350.00				213,856.00		229,494.00	
1168-2 Various Improvements and Acquisitions	248,774.15				236,233.34		12,540.81	
1202-2 Water Improvements/Acquisitions - NW	1,300.00				(65,250.00)		66,550.00	
1210-2 Water Improvements - Other Towns	118,000.00				12,512.00		105,488.00	
1210-2 Water Improvements - Equipment	180,000.00				-		180,000.00	
1234-2 Var. Water Improvements:Taylor Ave		706,172.10			37,849.00	668,323.10		0.00
PAGE TOTALS	2,797,643.54	4,904,343.18	-	-	1,008,397.87	668,323.10	1,905,352.67	4,119,913.08

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,797,643.54	4,904,343.18	-	-	1,008,397.87	668,323.10	1,905,352.67	4,119,913.08
1287-2 Lead Water Replacement-Phase 1 & 2			20,000,000.00		1,675,974.03			18,324,025.97
1302-2 Water Main Replacements-Phase 3			3,500,000.00		400,194.07			3,099,805.93
PAGE TOTALS	2,797,643.54	4,904,343.18	23,500,000.00	-	3,084,565.97	668,323.10	1,905,352.67	25,543,744.98

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,797,643.54	4,904,343.18	23,500,000.00	-	3,084,565.97	668,323.10	1,905,352.67	25,543,744.98
PAGE TOTALS	2,797,643.54	4,904,343.18	23,500,000.00	-	3,084,565.97	668,323.10	1,905,352.67	25,543,744.98

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,797,643.54	4,904,343.18	23,500,000.00	-	3,084,565.97	668,323.10	1,905,352.67	25,543,744.98
PAGE TOTALS	2,797,643.54	4,904,343.18	23,500,000.00	-	3,084,565.97	668,323.10	1,905,352.67	25,543,744.98

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,797,643.54	4,904,343.18	23,500,000.00	-	3,084,565.97	668,323.10	1,905,352.67	25,543,744.98
TOTALS	2,797,643.54	4,904,343.18	23,500,000.00	-	3,084,565.97	668,323.10	1,905,352.67	25,543,744.98

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	36,160.36
Received from 2024 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	36,160.36	XXXXXXXXXX
	36,160.36	36,160.36

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
1287- Lead Water Replacement-Pha	20,000,000.00	20,000,000.00	-	-
1302- Water Main Replacements-Ph	3,500,000.00	3,500,000.00	-	-
	23,500,000.00	23,500,000.00	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	538,903.51
Premium on Sale of Bonds	xxxxxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxxxxx	-
Miscellaneous		
Appropriated to Finance Improvement Authorization	-	xxxxxxxxx
Appropriation to 2024 Budget Reserve	-	xxxxxxxxx
Balance - December 31, 2024	538,903.51	xxxxxxxxx
	538,903.51	538,903.51

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	4,979,837.52	
Investments		
Due from - Sewer Capital Fund	14,917.24	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	4,127.75	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		589,496.51
Encumbrances Payable		132,325.42
Accrued Interest on Bonds and Notes		144,264.73
Due to -		
SEWER RENT OVERPAYMENTS		85,148.81
Subtotal - Cash Liabilities		951,235.47 "C"
Reserve for Consumer Accounts and Lien Receivable		4,127.75
Fund Balance		4,043,519.29
Total	4,998,882.51	4,998,882.51

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	682,782.27	682,782.27	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	5,694,300.00	5,726,847.77	32,547.77
Miscellaneous	66,250.00	207,476.11	141,226.11
Interest on Investments	25,000.00	151,427.15	126,427.15
ARRA Debt Service Subsidy	-	39,707.45	39,707.45
Additional Rents	718,956.00	718,956.00	-
Reserve for Debt Service	134,948.73	134,948.73	-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	7,322,237.00	7,662,145.48	339,908.48
Deficit (General Budget) **			-
	7,322,237.00	7,662,145.48	339,908.48

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		7,322,237.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		7,322,237.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		7,322,237.00
Deduct Expenditures:		
Paid or Charged	6,632,739.39	
Reserved	589,496.51	
Surplus (General Budget)**		
Total Expenditures		7,222,235.90
Unexpended Balance Canceled (See Footnote)		100,001.10

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	7,662,145.48	
Miscellaneous Revenue Not Anticipated		
2023 Appropriation Reserves Canceled in 2024	586,122.97	
Total Revenue Realized		8,248,268.45
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	6,632,739.39	
Reserved	589,496.51	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	7,222,235.90	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,222,235.90
Excess		1,026,032.55
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	1,026,032.55	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Sewer Utility for 2023

2023 Appropriation Reserves Canceled in 2024	586,122.97	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		586,122.97

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	339,908.48
Unexpended Balances of Appropriations	XXXXXXXXXX	100,001.10
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2023 Appropriation Reserves*	XXXXXXXXXX	586,122.97
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	1,026,032.55	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	1,026,032.55	1,026,032.55

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	3,700,269.01
Excess in Results of 2024 Operations	XXXXXXXXXX	1,026,032.55
Amount Appropriated in the 2024 Budget - Cash	682,782.27	XXXXXXXXXX
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2024	4,043,519.29	XXXXXXXXXX
	4,726,301.56	4,726,301.56

ANALYSIS OF BALANCE DECEMBER 31, 2024 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		4,979,837.52
Investments		
Interfund Accounts Receivable		14,917.24
Subtotal		4,994,754.76
Deduct Cash Liabilities Marked with "C" on Trial Balance		951,235.47
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		4,043,519.29
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.		4,043,519.29

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		\$	<u>10,598.67</u>
Increased by:			
Rents Levied		\$	<u>6,535,886.19</u>
Decreased by:			
Collections	\$	<u>6,542,357.11</u>	
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$	<u>-</u>	
		\$	<u>6,542,357.11</u>
Balance December 31, 2024		\$	<u><u>4,127.75</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2023		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	<u>-</u>
Decreased by:			
Collections	\$		
Other	\$		
		\$	<u>-</u>
Balance December 31, 2024		\$	<u><u>-</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting 2024	Balance as at Dec. 31, 2024
1. Emergency Authorization - Municipal*	\$ -		\$ -	\$ -
2.				\$ -
3.				\$ -
4.				\$ -
5.				\$ -
Deficit in Operations				\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6.				\$ -
7.				\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2024	XXXXXXXXXX	7,119,000.00	
Issued	XXXXXXXXXX		
Paid	433,000.00	XXXXXXXXXX	
Outstanding - December 31, 2024	6,686,000.00	XXXXXXXXXX	
	7,119,000.00	7,119,000.00	
2025 Bond Maturities - Capital Bonds			\$ 452,000.00
2025 Interest on Bonds		\$ 244,477.52	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2025 Interest on Bonds (*Items)	\$	244,477.52
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	104,197.44
Subtotal	\$	140,280.08
Add: Interest to be Accrued as of 12/31/2025	\$	98,333.16
Required Appropriation 2025	\$	238,613.24

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
SEWER UTILITY NJ I-BANK LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX	1,357,165.00	
Issued	XXXXXXXXXX	-	
Paid	21,218.78	XXXXXXXXXX	
Outstanding - December 31, 2024	1,335,946.22	XXXXXXXXXX	
	1,357,165.00	1,357,165.00	
2025 Loan Maturities			\$ 56,828.17
2025 Interest on Loans		\$ 28,952.20	
SEWER UTILITY USDA LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX	6,123,145.18	
Issued	XXXXXXXXXX	-	
Paid	133,980.12	XXXXXXXXXX	
Outstanding - December 31, 2024	5,989,165.06	XXXXXXXXXX	
	6,123,145.18	6,123,145.18	
2025 Loan Maturities			\$ 137,798.51
2025 Interest on Loans		\$ 166,909.49	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	195,861.69
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	40,067.29
Subtotal	\$	155,794.40
Add: Interest to be Accrued as of 12/31/2025	\$	38,888.25
Required Appropriation 2025	\$	194,682.65

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
		-		
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2025	\$		
Required Appropriation 2025			\$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2025 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2025	\$ -
Required Appropriation 2025	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,803,649.25	-	13,200,000.00	-	1,908,228.05	579,000.00	917,153.10	11,599,268.10
PAGE TOTALS	1,803,649.25	-	13,200,000.00	-	1,908,228.05	579,000.00	917,153.10	11,599,268.10

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,803,649.25	-	13,200,000.00	-	1,908,228.05	579,000.00	917,153.10	11,599,268.10
PAGE TOTALS	1,803,649.25	-	13,200,000.00	-	1,908,228.05	579,000.00	917,153.10	11,599,268.10

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,803,649.25	-	13,200,000.00	-	1,908,228.05	579,000.00	917,153.10	11,599,268.10
PAGE TOTALS	1,803,649.25	-	13,200,000.00	-	1,908,228.05	579,000.00	917,153.10	11,599,268.10

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,803,649.25	-	13,200,000.00	-	1,908,228.05	579,000.00	917,153.10	11,599,268.10
TOTALS	1,803,649.25	-	13,200,000.00	-	1,908,228.05	579,000.00	917,153.10	11,599,268.10

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	22,907.38
Received from 2024 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	22,907.38	XXXXXXXXXX
	22,907.38	22,907.38

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2025 Budget Appropriation *	XXXXXXXXXX	
Received from 2025 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
1303- Sanitary Sewer Improvements	13,200,000.00	13,200,000.00	-	-
	13,200,000.00	13,200,000.00	-	-

SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

2025

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	220,023.83
Premium on Sale of Bonds	xxxxxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxxxxx	-
Miscellaneous		
Appropriated to Finance Improvement Authorization	-	xxxxxxxxx
Appropriation to 2025 Budget Reserve	-	xxxxxxxxx
Balance - December 31, 2024	220,023.83	xxxxxxxxx
	220,023.83	220,023.83